

MCC GIVTC

SUMMARY OF ACTIONS TO DATE



**MELBOURNE
CRICKET CLUB**



Background

During 2022, MCC Management in consultation with PWC, undertook a process to assess the feasibility of several available options with the intention of securing long term homes for several MCC Sporting Sections.

In line with MCCF strategy, a key objective is to create thriving sporting hubs facilitating multiple sports.

Work to Date



Work to Date co.

	Work breakdown structure	Short Description of Key Tasks
MCC Property Business Case	Kick off (day 1)	Project kick off to agree scope, timing, roles, responsibilities, key actions, risk management etc. Also conduct a site inspection of the current facility if possible
	1. Stakeholder Consultation	Stakeholder mapping and subsequent engagement to inform the development of the options
		Synthesising feedback to articulate the options and design brief / costings
	2. Property Valuation and Alternate Site Search	Update most recent valuation to reflect prevailing market conditions in an 'opinion of value' document
		Desktop / drive by based analysis to identify potential alternate sites that meet agreed criteria
	3. Planning, Design and Costing	Initial concept development with associated planning and costing input
		Refinement of concept development to land on 2 materially different options for the current site
		Finalise concept, planning and costing outputs for progression to options analysis phase
	4. Options Analysis	Clearly define and articulate the options that will be assessed (max. 3)
		Establish qualitative and quantitative criteria and weightings to analyse and model the options
		Develop a multi-criteria framework to compare and contrast the options and identify the 'preferred'
	5. Business Case and Reporting	Develop an evidence based business case document and supporting material to inform MCC decision making
6. Purchase Strategy Roadmap	Formulating a step-by-step roadmap to acquire the preferred site	
	On the basis the preferred site is Glen Iris, articulate a narrative to engage effectively with Riversdale members	

Current Situation

November 2023 – Riversdale GC members vote to approve the sale of the GIVTC.

Conditional contract of sale negotiated between the two clubs.

Plan of sub-division to be considered by Monash Council at April 2024 meeting, settlement cannot proceed until this is approved.

Settlement will be on an agreed date between the two parties post approval of sub-division and ideally mid to late 2024. The current leased area is the purchase area.

Ongoing stakeholder engagement to commence post completion of sale to map redevelopment – no timelines at this stage given the very early stages of the overall project.